

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

March 16, 2011

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Richard Costigan
Dan Dunmoyer
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Ronald Yank

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 A.M. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

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|---------------|----|----------------------------------|
| | 1. | Call to Order and Roll Call |
| | 2. | Pledge of Allegiance |
| Mr. Feckner | 3. | President's Report |
| Ms. Stausboll | 4. | Chief Executive Officer's Report |

Investments

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| Mr. Dear | 5. Chief Investment Officer's Report |
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Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

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| Mr. Diehr | 6. Investment Committee (Oral) |
| Mr. Oliveira | 7. Ad Hoc Risk Management Committee (Oral) |
| Mr. Feckner | 8. Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 9. Health Benefits Committee (Oral) |
| Mr. Jones | 10. Finance Committee (Oral) |
| Mr. Feckner | 11. Ad Hoc Board Governance Committee (Oral) |
| Mr. Dunmoyer | 12. Performance and Compensation Committee (Oral) |

General

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| Ms. Stausboll | 13. Board Meeting Calendar |
| Mr. Jablonsky
Mr. Jasper | 14. Pension System Resumption (PSR) Project Update |
| Ms. Lum
Mr. Fong | 15. Organizational Structure and Processes Initiative Update |

External Affairs

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| Ms. Macht | 16. External Affairs Update |
| Mr. Brown | 17. Board's State Legislative Program/Board's Position on State Legislation |
| Mr. Brown | 18. Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 19. Public Affairs Update |

Other

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| Mr. Feckner | 20. | Board Travel Approvals |
| Ms. Stausboll | 21. | Draft Agenda for April 13, 2011 Meeting |

Legal

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| Mr. Mixon | 22. | General Counsel's Report
a. Monthly New Case Report
b. Assignment Matrix |
| Mr. Mixon | 23. | Proposed Decisions of Administrative Law Judges |

**CLOSED SESSION
(Gov. Code sec.
11126(c)(3))**

**The Board may adjourn into closed session to deliberate
on any Proposed Decision(s) or Petition(s) for
Reconsideration**

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| | 24. | Public Comment |
| Mr. Mixon | 25. | Litigation – Closed Session |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.